

Message Text

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51

ACTION AID-31

INFO OCT-01 NEA-11 ISO-00 EB-11 IGA-02 RSC-01 DRC-01 /058 W

----- 087999

R 191248Z FEB 74

FM AMEMBASSY TEL AVIV

TO SECSTATE WASHDC 1550

UNCLAS TEL AVIV 0953

EO 11652: N/A

TAGS: EFIN IS

SUBJ: GNP AND GOVERNMENT FINANCES

REF: STATE 30997

1. OCTOBER 1973 WAR HAS CAUSED MAJOR DELAY IN COMPILATION AND PUBLICATION OF STATISTICS. DATA TO ANSWER REFTEL ONLY PARTLY AVAILABLE.

2. CENTRAL BUREAU TO STATISTICS HAS NOT PUBLISHED ITS USUAL END-OF-YEAR PRELIMINARY ESTIMATES OF NATIONAL ACCOUNTS; DATA WILL BE PUBLISHED ONLY IN MAY. SIMILARLY, NO REVISED DATA FOR PREVIOUS YEARS AVAILABLE. STATISTICAL ABSTRACT OF ISRAEL: 1973, AVAILABLE IN WASHINGTON, HAS LATEST AUTHORITATIVE DATA. COMPETENT SOURCE IN FINANCE MINISTRY PROVIDED US WITH FOLLOWING UNOFFICIAL ESTIMATES FOR 1973 (IN IL MILLION):

PRIVATE CONSUMPTION	21,665
PUBLIC CONSUMPTION	16,985
(THEREOF: NATIONAL SECURITY)	(12,980)
(THEREOF: CIVILIAN PURPOSES)	(4,005)
INVESTMENT	11,840
EXPORTS	12,180
LESS: IMPORTS	26,105
GROSS NATIONAL PRODUCT	28,565

3. WE ARE WORKING ON PROPOSED SUPPLEMENTARY BUDGET FOR FY 1973/74, AND WILL POUCH DATA ASAP, BUT IT WILL NOT ARRIVE BEFORE FEB 22.

SUMMARY OF REVISED DATA FOLLOWS (IN IL MILLION):

(A) TOTAL EXPENDITURE 32,341

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(1) REGULAR EXPENDITURE 27,201

DEFENSE 16,603
OTHER 10,598
(2) DEVELOPMENT EXPENDITURE, ETC 5,140
DEVELOPMENT EXPENDITURE 2,394
REPAYMENT OF DEBTS 2,746
(B) TOTAL REVENUE 32,341
(1) CURRENT REVENUE 16,604##
DIRECT TAXES 5,354
INDIRECT TAXES 8,827
COMPULSORY LOANS 1,919
MISCELLANEOUS 100
(2) LOANS AND CAPITAL INCOME 15,737
CAPITAL INCOME 1,702
INTERNAL LOANS 5,5150
FOREIGN LOANS 8,675
FOREIGN GRANTS 210

SUBTOTAL DOES NOT ADD DUE TO LACUNA IN SOURCE.

4. FINAL BUDGET FIGURES FOR FY 1972/73 WILL NOT BE PUBLISHED
UNTIL BUDGET FOR FY 1974/75 IS TABLED, IN KNESSET, AND THIS
WILL NOT BE FOR ABOUT ONE MONTH; WE WERE TOLD.
KEATING

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Message Attributes

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